



Stapleton Group, Inc. Acquires Herrick Insurance Services

—November 1, 2011

Stapleton Group, Inc. announced today that it has acquired Herrick Insurance Services, a Swanton, Ohio -based insurance agency. Terms of the transaction were not disclosed. The Herrick team will become part of Stapleton's Swanton, Ohio operations. Agency principal and founder Larry Herrick will join Stapleton's Swanton office, reporting to Grayce Scardina, CIC, Vice President of Property & Casualty Operations.

Founded in 1981, Herrick provides personal property & casualty insurance solutions to thousands of customers throughout Northwest Ohio and maintains high client retention rates within the communities in which it operates. This acquisition also gives Stapleton the opportunity to strengthen its product offering through Herrick's relationship with Erie Insurance Group.

Byrne Stapleton, CIC, President of Stapleton Group, Inc. commented, "We are pleased to join forces with the Herrick team, an agency with a stellar reputation for quality products and service. This agency is an excellent fit for our personal insurance operations given their deep expertise and products. We look forward to being a full service agency resource to the existing clients of Herrick Insurance Services, with the capability to now serve all of their insurance needs."

Founded in 1927, Stapleton Insurance Group is a privately held insurance firm offering a broad array of property and casualty, employee benefits, and risk management products throughout Northwest Ohio and Southeastern Michigan.